



Changfeng Announces Business Update

TORONTO, April 02, 2018 -- Changfeng Energy Inc., (TSXV:CFY) ("Changfeng" or the "Company"), an energy provider in China, is pleased to announce that, pursuant to the press release on March 19, 2018, the Hebei Riheng subsidiary has finished the construction for the associated regasification and storage facilities for the ceramic factory in Shijiazhuang, Hebei and officially began supplying gas on March 29, 2018.

The expected date to begin supplying gas to the ceramic factory in Xingtai, Hebei, has changed to the end of April to coincide with the delay in the commencement of operation of the ceramic factory.

On March 30, 2018, Sanya Changfeng Offshore Natural Gas Distribution Co., Ltd ("Sanya Changfeng"), wholly owned subsidiary of Changfeng Energy Inc. and the Chongqing University signed a cooperative agreement to designate Sanya Changfeng as an official internship base for the School of Sustainability and Engineering of Chongqing University.

Chongqing University

Chongqing University was found in 1929, and is a key national university located in Chongqing City, China. The university has full support in construction and development from the central government and the Chongqing Municipal Government. Among its various departments, Chongqing University is especially highly ranked in the Environment, Engineering, Technology, and Business disciplines. Chongqing University has 28 schools plus the graduate school, the City College of Science and Technology, the College of Continuing Education, and the College of Networking Education. The University now has a total enrollment of 50,000 students, of which 20,000 are master's and doctoral students, and 30,000 undergraduate students.

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

CONTACT INFORMATION

Corporate Investment Relations
Investor.relations@changfengenergy.cn

Ann Siyin Lin
VP, Corporate Development
ann.lin@changfengenergy.cn