



## Changfeng Energy Announces Business Update

TORONTO, April 20, 2018 -- Changfeng Energy Inc., (TSXV:CFY) ("Changfeng" or the "Company"), an energy provider in China, is pleased to announce that pursuant to the press release on March 30, 2018, the Hebei Riheng Clean Energy Ltd., Co. ("Riheng Energy"), a controlled subsidiary of Changfeng Energy Inc., has begun supplying gas to the ceramic factory in Xingtai, Hebei. The facilities currently available can supply up to 150,000/m3 of natural gas per day for the ceramic factory.

### Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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