



Changfeng Announces Mailing of Management Information Circular for Special Meeting to Approve Continuation into British Columbia

December 20, 2016

Toronto, Ontario, December 20, 2016 – Changfeng Energy Inc. (TSX-V: CFY) ("**Changfeng**" or the "**Company**"), announced today that the Management Information Circular relating to the special meeting of shareholders of the Company to be held on January 23, 2017 (the "**Meeting**") has been filed on SEDAR and mailed to the holders of common shares of the Company.

The Meeting has been called to approve a proposed continuation of the Company into the provincial jurisdiction of British Columbia in order to facilitate the application of the Company for listing on The Stock Exchange of Hong Kong Limited that the Company intends to pursue, and to provide the Company with greater flexibility in corporate governance and administrative matters and corporate structure generally afforded by the *Business Corporations Act* (British Columbia).

Changfeng Energy Inc.

Changfeng Energy Inc. is a natural gas service provider with operations located throughout the People's Republic of China. The Company services industrial, commercial and residential customers, providing them with natural gas for heating purposes and fuel for transportation. The Company has developed a significant natural gas pipeline network as well as urban gas delivery networks, stations, substations and gas pressure regulating stations in Sanya City and Haitang Bay. Through its network of pipelines, the Company provides safe and reliable delivery of natural gas to both homes and businesses. The Company is headquartered in Toronto, Ontario and its shares trade on the Toronto Venture Exchange under the trading symbol "CFY". For more information, please visit the Company website at www.changfengenergy.com.

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws, including the proposed continuation of the Company and the intention of the Company to pursue a listing on The Stock Exchange of Hong Kong Limited. The



forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements to differ materially from the anticipated results, performance or achievements or developments expressed or implied by such forward-looking statements. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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